

New York, N.Y. - Washington, D.C., Tuesday, March 8, 2005

Lloyd Constantine, managing partner of Constantine & Partners, today announced that W. Stephen Cannon has joined the firm as president, partner, and managing director of a new Washington D.C. office.

The firm's name has been changed to Constantine Cannon. Constantine will continue as the firm's chairman and managing partner of its New York office.

"Constantine Cannon is the natural evolution of our highly successful antitrust, merger and acquisitions, and complex litigation practice," Constantine said. "Currently, leading corporations rely on us to assist them on matters requiring antitrust, litigation and counseling, both nationally and internationally. With the addition of our D.C. office and Steve's skills, we offer an enhanced, bi-partisan approach to accomplishing their legal, legislative and government relations goals."

Prior to joining the firm, Cannon served as senior vice president, general counsel and secretary for Circuit City, a Fortune 200 company and one of the nation's top 10 specialty retailers. In that role, he provided counsel on corporate governance, antitrust and regulatory issues, government affairs, acquisitions and divestitures as well as employment law, intellectual property and other litigation matters.

"Constantine & Partners has earned a reputation as a premier antitrust and complex commercial litigation firm, capable of successfully resolving the largest of cases," Cannon said. "I am delighted to be joining Lloyd and the C&P team as we significantly expand the firm's capabilities with a Washington presence."

Cannon joined Circuit City in 1994. Before that, Cannon was a partner in Wunder, Diefenderfer, Ryan, Cannon & Thelen, a Washington, D.C.-based law firm where he specialized in antitrust, trade regulation and administrative law. He has also served as deputy assistant attorney general for the Antitrust Division and as chief antitrust counsel for the Senate Judiciary Committee. Last year, Cannon was appointed to the Antitrust Modernization Commission by the Senate Majority Leader. He was also recently appointed by the President of the ABA to a special task force on attorney client privilege.

Constantine & Partners PC was founded in New York City as a boutique antitrust firm in 1994 and has successfully represented numerous corporate clients in high-profile cases as both plaintiffs' and defense counsel. In addition to its antitrust expertise, Constantine & Partners has represented clients before a variety of federal and state agencies, has counseled clients on varied aspects of antitrust law and compliance, and handled other complex corporate and commercial litigation and arbitration.

Constantine was lead counsel for the plaintiffs in the landmark Visa Check/MasterMoney Antitrust litigation, which resulted in a \$3.4 billion settlement and an historic injunction on behalf of U.S. merchants. Constantine is a former head of Antitrust for the New York State Attorney General's Office and the former head of the Antitrust Task Force of the

National Association of Attorneys General. He led the transition team for the current New York State Attorney General, his former law partner.

More information about Constantine Cannon is available on the firm's Web site, "<http://www.constantinecannon.com>."