

CONSTANTINE | CANNON

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NEW YORK | WASHINGTON

November 19, 2009

**BY ECF AND ELECTRONIC MAIL**

Robin M. Wilcox  
Special Master  
459 Columbus Avenue, #603  
New York, NY 10024

Re: Visa Check/MasterMoney Antitrust Litigation (CV-96-5238)(JG)

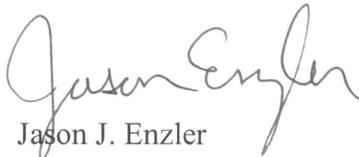
Dear Special Master Wilcox:

As noted in our proposal to make interest payments, filed November 10, 2009, please find enclosed a schedule of average interest rates to be applied to claims paid on dates outside of the six main distribution dates outlined in our proposal. We calculated the interest rates for these class members based on the date of their distribution. Interest is calculated based on the annual rate applicable and is compounded annually.

We also would like to address a related issue about which we have received inquiries from class members regarding how we intend to apply the interest rates for corresponding periods of time. To clarify, the schedule of interest rates correspond to discrete years and a class member may receive an interest payment calculated using interest rates from more than one year based on the date they received their distribution. For example, a class member who received a check from the December 2008 distribution would receive an interest payment calculated at: 4.62% for 2006, 4.28% for 2007 and 1.71% for 2008. A class member that received a check from the December 2006 distribution, on the other hand, would receive an interest payment using only one rate, 4.62%. For all class members we have calculated the precise number of days to apply interest and applied annual compounding.

We are available at your convenience to discuss any questions you may have.

Respectfully submitted,

  
Jason J. Enzler

Enclosure

cc: The Honorable John Gleeson (by hand delivery)

**Additional Proposed Interest Rates**

<b>Check Date</b>	<b>Annual Rate</b>
01/30/2006	4.72%
09/28/2006	4.65%
05/08/2007	4.55%
07/01/2007	4.53%
03/11/2008	4.21%
03/13/2008	4.21%
11/04/2008	3.64%
11/17/2008	3.62%
11/21/2008	3.61%
02/09/2009	3.42%
02/27/2009	3.38%
03/24/2009	3.30%
05/04/2009	3.20%
05/22/2009	3.16%
06/23/2009	3.08%
07/08/2009	3.05%
07/22/2009	3.02%
10/03/2009	2.87%
10/16/2009	2.84%
11/04/2009	2.81%